

Nifty Levels

Prev. Close	14,485
Trend	Down
Resistance 3	14,698
Resistance 2	14,616
Resistance 1	14,567
Support 1	14,402
Support 2	14,352
Support 3	14,271

Index Data

NIFTY	14485.00 +1.00%
SENSEX	48386.51 +1.06%
BANKNIFTY	32275.15 +1.74%
INDIAVIX	23.4950 +3.55%
10YR G-SEC	6.038 +0.05%
USDINR	74.839 -0.11%

Indian shares rose sharply on Monday and the rupee gained ground, as investors cheered positive earnings updates and the U.S. announcement that it would remove bottlenecks in the export of raw materials essential for the production of vaccines in India. Medical support from countries including Britain and Germany to help India battle the crisis along with acceleration of the mass vaccination drive in the country also supported sentiment. Nifty index climbed 143.65 points, to 14,485.

In previous trading session index observed selling from the higher end and hammer pattern on the daily chart. Which indicates that bears are not ready to loose its charge. However, index is still in a small range. It is stuck between 50 and 100 days EMA so for further confirmation about the moment index has to breach any of this level.



Script	News	News Impact	Technical Trend
Tech Mahindra Ltd	Tech Mahindra on Monday reported a 34.51 per cent year-on-year (YoY) rise in consolidated net profit at Rs 1,081.4 crore for the March quarter of the financial year 2020-21 (FY21) as against Rs 803.9 crore posted in the corresponding quarter last year. On a sequential basis, the figure was down 17.4 per cent from Rs 1,309.8 crore. The March quarter revenue stood at Rs 9,729.9 crore, up 2.5 per cent YoY and 0.85 per cent quarter-on-quarter (QoQ). The IT major had posted a revenue of Rs 9,490.2 crore in the same period year-ago and Rs 9,647.1 crore in the December quarter of FY21. (cnbctv18.com)	Positive	Bearish
SBI Cards	SBI Cards and Payment Services reported a net profit of Rs 175 crore in the March quarter of FY21, up 110 per cent from Rs 84 crore in the same period last year, due to lower provisions and a significant jump in other income and income from fees and services. Its interest income for the reporting quarter declined 20 per cent year-on-year (YoY) to Rs 1,072 crore while other income more than doubled to Rs 159 crore. Total revenue from operations of the company in the March quarter declined by 5 per cent to Rs 2,039 crore and total income declined by 2 per cent YoY to Rs 2,468 crore. (business-standards.com)	Positive	Bearish
Castrol India Ltd	Castrol India reported near doubling of net income for the quarter to March at Rs 243.6 crore as against Rs 125.2 crore a year ago, driven by robust revenue growth. Revenue grew to Rs 1,138.7 crore in the reporting quarter from Rs 688 crore a year ago. Its revenue for the full year ended December 2020 was Rs 2,996.9 crore, when it had a net income of Rs 582.9 crore. (economictimes.indiatimes.com)	Positive	Consolidation

Result on 27th April 2021 – Bajaj Finance Ltd., HDFA AMC, Axis Bank, Maruti Suzuki, Britannia Industries, Hindustan Zinc, UBL, Nippon Life India, ABB india, TVS Motors, VST Industries, Symphony Ltd, Sanofi India, Syngene International.

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