

Nifty Levels

Prev. Close	17,585.15
Trend	Up
Resistance 3	17,569
Resistance 2	17,487
Resistance 1	17,438
Support 1	17,273
Support 2	17,223
Support 3	17,142

Index Data

NIFTY	17,585.15 -0.25%
SENSEX	59,015.89 -0.21%
BANKNIFTY	37,811.95 +0.38%
INDIAVIX	15.2325 +5.69%
10YR G-SEC	6.167 0.00%
USDINR	73.645 +0.10%

Indian shares ended Friday's session lower to snap a three-day record-breaking streak as investors booked profits in recent outperformers. Nifty index touched a record high of 17,792.95 before reversing direction to settle at 17,585.15, down 44.35 points, from its previous close.

Index opened with the positive note where bulls manage to made a new all time high. However we observed some profit booking from the higher end which result in large body red candle on the daily chart. Moreover RSI is still trading at the over bought territory which may result in some weakness in the market.



Script		News Impact	Technical Trend
Hero MotoCorp Ltd.	<p>Leading two-wheeler maker Hero MotoCorp is going full throttle to launch a Harley-Davidson model with retro styling as it looks to enter a very profitable segment in the premium motorcycle space, according to a senior company official. The alliance between Hero and Harley-Davidson fructified last year after the iconic US two-wheeler maker announced discontinuation of sales and manufacturing operations in India. (economictimes.indiatimes.com)</p>	Positive	Consolidation
Welspun India Ltd.	<p>Welspun India has said it is looking to invest around Rs 800 crore on capacity expansion of its home textiles and flooring businesses over the next two years. Welspun India, the country's largest home textiles manufacturer, would invest Rs 656.5 crore on its home textiles business expansion during FY'22-23. Its plans include augmenting its towel manufacturing capacity by 20 per cent to meet the growing demand from the overseas customers. (economictimes.indiatimes.com)</p>	Positive	Consolidation
Hindustan Petroleum Corp Ltd.	<p>Hindustan Petroleum Corp plans to build 5,000 electric vehicle charging stations in three years in a move that could help boost wider adoption of EVs in the country and secure a significant share of the charging market for the company. (economictimes.indiatimes.com)</p>	Positive	Consolidation

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